

October 23, 2008

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Ceded Premium Volume by Company or Group

The Board of Governors has authorized the annual release of a report of Facility ceded written premium. This report compares total written premium in North Carolina by company or group, and the ratio of ceded written premium to total written premium.

The report for calendar year 2007 is attached. Listed on the report, in alphabetical order, are all companies that had Facility ceded premium activity during the year.

- Groups are identified by one member company and marked with an asterisk (\*).
- Shown for each company (or group) is the total direct North Carolina automobile liability written premium reported for the year on Page 15 of the annual statement(s) for North Carolina and the written premium for ceded business from the Facility's accounting reports.
- Premiums for designated agent business ceded to the Facility have been excluded.
- A segment has been added to compare total volume by year.

If you have any questions about this report, please call Summer Bartshe, Data Analyst at 919-645-3187 or email her at [swb@ncrb.org](mailto:swb@ncrb.org).

Very truly yours,

Edith Davis

Director, Reinsurance Facility

ETD: swb

Enclosure

RF-08-17

**N C AUTOMOBILE LIABILITY WRITTEN PREMIUMS  
2007 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP  
EXCLUDING DESIGNATED AGENT BUSINESS**

	2007 WRITTEN PREMIUM	2007 CEDED PREMIUM	2007 % CEDED
AGENT ALLIANCE INS CO	12,503,577	12,304,931	98.41
ALFA ALLIANCE INS CORP	5,911,029	322,028	5.45
ALLIANCE MUT INS CO	1,215,402	516,035	42.46
ALLIED PROP & CAS INS CO	805,397	61,245	7.60
* ALLSTATE INS CO	294,497,742	71,254,800	24.20
AMER BANKERS INS CO OF FLORIDA	1,782,602	1,815,700	101.86
* AMER CAS CO OF READING PA	6,572,234	33	0.00
AMER GUARANTY INS CO	1,681,117	1,688,014	100.41
AMER INTERNATIONAL SOUTH INS CO	3,713,712	2,692,359	72.50
AMER SOUTHERN INS CO	47,849	(26,730)	(55.86)
* AMER STATES INS CO	11,712,946	5,085,859	43.42
* AMERISURE MUT INS CO	2,770,066	36,404	1.31
AMICA MUT INS CO	16,017,781	1,148,074	7.17
* ARROWOOD IND CO	(87)	(87)	100.31
ATLANTIC CAS INS CO	15,533,157	15,501,622	99.80
* AUTO-OWNERS INS CO	40,104,247	575,360	1.43
* BITUMINOUS CAS CORP	3,269,222	3,770	0.12
BUILDERS MUT INS CO	3,363,149	9,902	0.29
* CENTRAL MUT INS CO	22,931,785	1,743,534	7.60
* CINCINNATI INS CO	17,804,324	481,995	2.71
* CLARENDON NATIONAL INS CO	192,719	19	0.01
COASTAL CAS INS CO	6,630,463	6,691,889	100.93
COMPANION PROP & CAS INS CO	385,540	23,081	5.99
DEPOSITORS INS CO	1,060,519	1,739	0.16
DISCOVERY INS CO	13,469,632	13,466,367	99.98
ELECTRIC INS CO	2,609,764	37,052	1.42
* EMPLOYERS MUT CAS CO	8,314,522	842,811	10.14
ENCOMPASS INDEMNITY CO	4,341,703	49,097	1.13
* ERIE INS CO	81,755,275	2,138,480	2.62
* FARMERS INS EXCHANGE	13,564,475	3,157,117	23.27
* FEDERAL INS CO	4,768,794	35,728	0.75
* FIREMANS FUND INS CO	6,011,769	52,544	0.87
FIREMENS INS CO WASHINGTON DC	6,018,213	31,790	0.53
* FOREMOST INS CO	1,402,808	318,323	22.69
GEICO IND CO	40,740,752	40,737,348	99.99
* GOVERNMENT EMPLOYEES INS CO	139,630,875	9,258	0.01
GRAIN DEALERS MUT INS CO	3,620,970	1,380,902	38.14
* HANOVER INS CO	4,898,395	360,751	7.36
* HARLEYSVILLE MUT INS CO	7,063,906	1,304,576	18.47
* HARTFORD ACCIDENT & IND CO	28,678,320	(419)	(0.00)
* HARTFORD CAS INS CO	4,520,757	2,008,961	44.44
* HORACE MANN INS CO	18,592,559	2,114,605	11.37
* INTEGON GENERAL INS CORP	231,381,150	158,519,427	68.51
* LIBERTY MUT INS CO	57,969,055	5,609,410	9.68
* MARYLAND CAS CO	2,491,746	81,320	3.26
MERASTAR INS CO	798,158	180,729	22.64
* METROPOLITAN PROP & CAS INS CO	24,381,326	6,901,427	28.31
* N C FARM BUR MUT INS CO	324,305,008	41,294,947	12.73
NATIONWIDE INS CO OF AMER	591,043	107,384	18.17

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	2007 WRITTEN PREMIUM	2007 CEDED PREMIUM	2007 % CEDED
* NATIONWIDE MUT INS CO	568,950,278	151,868,951	26.69
* NEW HAMPSHIRE INS CO	22,609,304	3,565,623	15.77
NGM INS CO	11,777,488	563,008	4.78
* OHIO CAS INS CO	12,353,317	1,527,809	12.37
OMNI INS CO	7,825	8,791	112.35
PEAK PROP & CAS INS CORP	21,680,256	20,130,064	92.85
* PEERLESS INS CO	22,974,779	627,442	2.73
* PENN NATIONAL MUT CAS INS CO	27,730,513	2,140,574	7.72
* PROGRESSIVE CAS INS CO	62,558,999	34,499,173	55.15
PROGRESSIVE PREMIER INS CO OF IL	14,159,359	5,020,085	35.45
PROGRESSIVE UNIVERSAL INS CO	14,966,189	12,740,271	85.13
QBE INS CORP	1,209,785	1,187,565	98.16
REDLAND INS CO	(160,740)	(4,935)	3.07
* SAFECO INS CO OF AMERICA	7,467,210	1,678,848	22.48
* SELECTIVE INS CO OF SOUTHEAST	11,634,061	101,647	0.87
* SENTRY INS - A MUT CO	8,043,958	36,671	0.46
SOUTHERN GENERAL INS CO	8,668,297	8,347,854	96.30
* SOUTHERN GUARANTY INS CO	13,275,562	1,740,650	13.11
SOUTHERN INS CO OF VA	2,585,769	51,020	1.97
* ST PAUL FIRE & MARINE INS CO	7,557,099	0	0.00
STATE AUTO PROP & CAS INS CO	16,169,744	2,009,097	12.43
STATE FARM MUT AUTO INS CO	423,781,727	38,867,414	9.17
STATE NATL INS CO INC	10,244,001	9,598,717	93.70
THE MEMBERS INS CO	1,778,259	1,390,595	78.20
* TITAN IND CO	1,090,512	361,354	33.14
* TRAVELERS INDEMNITY CO	102,643,280	5,715,767	5.57
UNITRIN AUTO & HOME INS CO	55,078,129	4,500,392	8.17
UNIVERSAL INS CO (NC)	28,604,245	26,963,148	94.26
* USAA CAS INS CO	140,450,931	14,687,221	10.46
* UTICA MUT INS CO	7,395,815	258,800	3.50
WILSHIRE INS CO	827,763	770,365	93.07

All other companies combined: 222,703,711 (5,014) -

**Total 3,353,244,892 753,620,476 22.47**

\*includes all companies in a group

**Comparison of Previous Years:**

<b>2006</b>	3,177,311,497	754,202,934	23.74
<b>2005</b>	3,037,553,909	746,213,022	24.57
<b>2004</b>	2,981,516,557	735,572,192	24.67
<b>2003</b>	2,782,356,685	712,259,984	25.60

NOTE: Written Premiums are from Company annual statements (as writtten).  
Ceded Premiums are from amounts reported to NCRF (as reported) and may include adjustments for prior periods, thus ceded could exceed written on this exhibit.